



AWAMI DEVELOPMENT ORGANIZATION

"A Company Setup Under Section 42 of The Companies Ordinance, 2016"

Ref. No. _____

Date: 29-11-2023

DIRECTORS REPORT TO THE MEMBERS

Dear Members,

In the name of ALLAH the Most Gracious and Most Merciful, our directors are pleased to present the first Annual Report and Audited Financials of the Awami Development Organization for the period ended June 30, 2023.

The financial results for the year under review are as under:

	<u>Rupees</u>
Deficit for the Year 2023	(594,737)/-
Total Funds Received from the Donor is stated as under:-	
Pakistan Poverty Alleviation Fund	6,932,541 /-
Punjab Skills Development Fund Grant	1,480,648/-
Amortization of deferred capital grant	22,965 /-
Other income	<u>978,675/-</u>
Total	9,414,829/-
<u>PPAF Expenditures</u>	
Staff salaries and wages	4,647,015
Vehicle running expenses	726,387
Vehicle rent	1,080,000
Office rent	420,000
Repair and maintenance	97,110
Printing and stationery	101,680
Miscellaneous expenses	82,060
Provision for bad debts	154,268
Total PPAF Expenditure	<u>7,308,520/-</u>
Punjab Skills Development Fund	
Training Expenses	1,332,583/-



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ADMINISTRATIVE EXPENSES

Audit fee	70,000	
Bank charges	211,151	
Depreciation	1,087,312	
Total Admin Expenses		<u>1,368,463/-</u>
Total Profit/ (Deficit)		<u>(594,737)/-</u>

COMPANY PERFORMANCE

The year under review shows that received funds from three sources i.e. Grant Received from Donors, Donation and Profit on Debt during the period ended June 30, 2023.

STATUTORY PAYMENTS

There is no outstanding statutory payment due on account of taxes, duties and levies except normal and routine expenses.

FUTURE PROSPECTS

The Company expects better prospects in the coming years and directors hope that during the coming year's receipts of the Company will increase which will be utilized for the betterment of Awami Development Organization in Pakistan. The directors are making continuous efforts to expand its operations.

APPRECIATION

The Directors wish to express their appreciation for the services rendered by the employees of the Company during the year.

Place: Layyah

On behalf of Board of Directors of
M/S Awami Development Organization

Director
Muhammad Tariq

Chief Executive Officer
Muhammad Saif Ullah



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