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*Aslam Malik & Co.*  
Chartered Accountants

**AUDITED FINANCIAL STATEMENTS**

**OF**

**Awammi Development Organization**

**FOR THE YEAR ENDED JUNE 30, 2019**

**Lahore:**

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building  
better  
together.



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Chartered Accountants

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

### Qualified Opinion

We have audited the annexed financial statements of **Awammi Development Organization**, which comprise the balance sheet as at **June 30, 2019**, and the statement of income & expenditure, the statement of cash flows for the year ended, the statement of changes in fund and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion, and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in basis for qualified opinion section of our report the balance sheet, the statement of income & expenditure together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2019 and of the surplus and the changes in fund and its cash flows for the year then ended.

### Basis for Qualified Opinion

Refer to note 13 of the financial statement, the company has incurred expenses amounting to Rs. 24.56 million in UNOPS project. We were unable to obtain sufficient appropriate audit evidence about the expenses incurred as at June 30, 2019 as we were not provided complete ledger account and proper supporting documents of the expenses incurred in this project.

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Other Offices at:

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Tel: + 92-21-32425911-2, Fax: +92-21-32432134

**Responsibilities of Management and Board of Directors for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Boards of directors are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty

exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) except for the possible effects of the matter described in the basis for qualified opinion section of our report, proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) except for the possible effects of the matter described in the basis for qualified opinion section of our report, the balance sheet, the income & expenditure account, and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) except for the possible effects of the matter described in the basis for qualified opinion section of our report, investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) No zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditors' report is **Mohammad Aslam Malik**

Place: Lahore  
Date: October 04, 2019

  
 Aslam Malik & Co.)  
Chartered Accountants

**AWAMMI DEVELOPMENT ORGANIZATION  
BALANCE SHEET  
AS AT JUNE 30, 2019**

Fund and Liabilities	Note	June 30 , 2019	June 30 , 2018
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Property and Assets	Note	June 30 , 2019	June 30 , 2018
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**Fund & Reserves**

Accumulated/General fund		8,936,152	5,151,729
Members Contribution		12,495,000	12,495,000
Revaluation Surplus		6,456,818	6,796,651
		<b>27,887,971</b>	<b>24,443,380</b>

**Non Current Assets**

Property Plant and Equipment	7	31,406,983	32,451,192
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**Long Term Liabilities**

Interest free loan from PPAF (Ph I)		16,187,500	20,000,000
Interest free loan from PPAF (Ph II)	4	51,948,023	65,000,000
Deferred Grant		-	12,304,577
Deffered Liabilities	5	211,905	
		<b>68,347,428</b>	<b>97,304,577</b>

**Current Assets**

Microcredit Loan Receivables	8	63,350,703	73,302,332
Receivable from Donors & Others		-	8,500,000
Cash and bank balance	9	2,654,401	10,704,671
		<b>66,005,105</b>	<b>92,507,004</b>

**Current Liabilities**

Account Payables	6	1,072,797	3,110,391
Deffered Liabilities		37,395	-
Income Tax Payable		16,497	49,848
Audit Fee Payable		50,000	50,000
		<b>1,176,689</b>	<b>3,210,239</b>

Contingencies and Commitments

**97,412,088      124,958,197**


**97,412,088      124,958,197**

\*Auditors report is annexed.

\*\*The annexed notes form an integral part of these financial statements.



\_\_\_\_\_  
**DIRECTOR**



\_\_\_\_\_  
**CHIEF EXECUTIVE OFFICER**

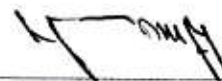
**AWAMMI DEVELOPMENT ORGANIZATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED JUNE 30, 2019**

	Note	June 30 , 2019 RUPEES	June 30 , 2018 RUPEES
<b><u>INCOME</u></b>			
Grants	10	39,411,369	19,912,159
Profit on debt		505,434	159,425
Donations		44,150	381,800
Other Income			3,200,000
		<b>39,960,953</b>	<b>23,653,384</b>
<b><u>EXPENDITURE</u></b>			
<b>PROGRAM COST</b>			
<b><u>Pakistan Poverty Alleviation Fund</u></b>			
Interest Free Loan (Ph I)	11	2,327,510	3,196,884
Interest Free Loan (Ph II)	12	7,940,107	8,750,086
		<b>10,267,616</b>	<b>11,946,970</b>
UNOPS	13	24,561,098	10,764,550
Less: Administrative Expenses	14	1,687,648	2,788,278
		<b>1,687,648</b>	<b>2,788,278</b>
		<b>36,516,363</b>	<b>25,499,798</b>
Surplus/Deficit for the year		<b>3,444,590</b>	<b>(1,846,414)</b>

The annexed notes form an integral part of these financial statements.



DIRECTOR



CHIEF EXECUTIVE OFFICER

AWAMMI DEVELOPMENT ORGANIZATION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2019

	30-Jun-19 RUPEES	30-Jun-18 RUPEES
		Restated
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Surplus/(Deficit) of the Year	3,444,590	(1,846,414)
<b><u>ADJUSTMENTS FOR NON-CASH ITEMS</u></b>		
Impairment	-	708,782
Depreciation	1,293,508	1,374,167
	1,293,508	2,082,949
<b>Cash Flows Before adjustments of Current Assets &amp; Current Liabilities</b>	<b>4,738,098</b>	<b>236,535</b>
Microcredit Loan Receivables	9,951,629	1,496,471
Receivable from Donors & Others	8,500,000	300,000
Account Payable	(2,037,594)	3,110,391
Income Tax Payable	(33,351)	49,848
Audit Fee Payable	-	-
	<b>16,380,684</b>	<b>4,956,710</b>
<b>Net Cash Inflow from Operating Activities</b>	<b>A 21,118,782</b>	<b>5,193,245</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Purchase of Property Plant Equipment	-	-
	-	-
<b>Net Cash Inflow from Investing Activities</b>	<b>B -</b>	<b>-</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Interest free loan from PPAF (Ph I)	(3,812,500)	-
Interest free loan from PPAF (Ph II)	(13,051,977)	-
Deferred Liabilities	(12,304,577)	(647,609)
<b>Net Cash Inflow from financing Activities</b>	<b>C (29,169,054)</b>	<b>(647,609)</b>
<b>Net Increase / (Decrease) in the Cash &amp; Cash Equivalents</b>	<b>A+B+C (8,050,272)</b>	<b>4,545,636</b>
<b>Cash and Cash Equivalents at the Begning of the Yaer</b>	<b>10,704,673</b>	<b>6,159,036</b>
<b>Cash and Cash Equivalents at the End of the Yaer</b>	<b>2,654,401</b>	<b>10,704,673</b>

DIRECTOR

CHIEF EXECUTIVE OFFICER

**AWAMMI DEVELOPMENT ORGANIZATION  
STATEMENT OF CHANGES IN FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

PARTICULARS	RUPEES			
	Accumulated Fund	Members Contribution	Revaluation Surplus	Total
<b>Balance as at June 30, 2017</b>	<b>6,998,143</b>	<b>12,495,000</b>	<b>-</b>	<b>19,493,143</b>
Revaluation Deficit / Surplus	-	-	6,796,651	6,796,651
Surplus / Deficit for the Year	(1,846,414)	-	-	(1,846,414)
Incremental Deprecoiation	-	-	-	-
<b>Balance as at June 30, 2018</b>	<b>5,151,729</b>	<b>12,495,000</b>	<b>6,796,651</b>	<b>24,443,380</b>
Revaluation Deficit / Surplus	-	-	-	-
Surplus / Deficit for the Year	3,444,590	-	-	3,444,590
Incremental Deprecoiation	339,833	-	(339,833)	-
<b>Balance as at June 30, 2019</b>	<b>8,936,152</b>	<b>12,495,000</b>	<b>6,456,818</b>	<b>27,887,971</b>

  
\_\_\_\_\_  
DIRECTOR

  
\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER



**AWAMMI DEVELOPMENT ORGANIZATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019**

**1 ORGANIZATION AND ITS OPERATION**

Awami Development Organization (ADO) got legally registered at September 03" 1996 under the Social Welfare Agencies (Registration and Control) Ordinance 1961. Its legal status under the said ordinance was Non-Governmental Organization (NGO). On January 04,2017, Awami Development Organization(ADO) was incorporated with Securities and Exchange Commission of Pakistan (SECP) as a Guarantee Limited Company under Section 42 of the repealed Companies Ordinance 1984 (XL-VII of 1984). The main object of the company is social welfare. The Organization's registered office is situated at House no,33-B, Housing Colony Phase II, Layyah.

After obtaining license and Incorporation of Company under Section 42 of the Companies Ordinance 1984 all assets, liabilities, claims, rights, privileges and other interests of the previous entity was taken over by the said Company and the previously registered entity under the Social Welfare Agencies (Registration and Control) Ordinance 1961 was dissolved.

**2 STATEMENT OF COMPLIANCE**

"These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of International Financial Reporting Standards for small and Medium-sized Entities (IFRS for SMEs) issued by the International Financial Reporting Standards Board (IASB) as notified under the Companies Act, 2017.

Accounting standards for not for Profit Organizations (accounting standard for NPOs) issued by the institute of Chartered of Where provisions of and directive issued under the Companies Act, 2017 differ from accounting standards for NPOs, the provisions of and directives issued under the Companies Act, 2017 have been followed."

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1 ACCOUNTING CONVENTION**

These financial statements have been prepared under the historical cost convention.

**3.2 Operating Fixed Assets**

Operating fixed assets are stated at cost less accumulated depreciation. The amount of depreciation for the period is charged to income applying the reducing balance method at the rate specified in the schedule.

Full year's depreciation is charged on all fixed assets capitalized during the year while no depreciation is charged in the year fixed assets are disposed off.

Gains and losses on disposal of fixed assets are included in income currently, except that the related surplus on revaluation of fixed assets (net of deferred taxation), if any, is transferred directly to un-appropriated profits.

Maintenance and normal repairs are charged to profit and loss account as and when incurred, while major renewals and replacements are capitalized if it is probable that the respective future economic benefits will flow to the Company and the cost other item can be measured reliably, and assets so replaced, if any, are retired.

**3.3 Trade debts and other receivables**

Receivable from Donor and other receivables are carried at original invoice amount less an estimate made for doubtful debts and receivables based on review of outstanding amounts at the year end. Balances considered bad and irrecoverable are written off when identified.

**3.4 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents are carried in the balance sheet at cost. Cash and cash equivalents comprise of cash with banks on current, saving and deposit accounts and other short highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value.

**3.5 Accrued and other liabilities**

Liabilities for amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Organization.

**3.6 Income Recognition**

**Capital Grants**

Non cash capital grants are initially recognized as deferred income upon receipt. Subsequently, these are recognized in the statement of income and expenditure on a systematic basis, over the periods necessary to match them with carrying value of the related assets.

	June 30, 2019 RUPEES	June 30, 2018 RUPEES
<b>4 Long Term Liabilities</b>		
Revolving Grant-PMIFL		
<b>4.1 Interest Free Loan Phase-I</b>		
Opening Balance	20,000,000	20,000,000
Received during the year	-	-
Repaid during the year	-	-
Converted into Operational Cost	(3,812,500)	-
Closing Balance	<u>16,187,500</u>	<u>20,000,000</u>
<b>4.2 Interest Free Loan Phase-II</b>		
Opening Balance	65,000,000	65,000,000
Received during the year	-	-
Repaid during the year	-	-
Converted into Operational Cost	(13,051,977)	-
Closing Balance	<u>51,948,023</u>	<u>65,000,000</u>
<p>“PPAF has provided a revolving grant of Rs. 20,000,000 for a period starting from July 01, 2014 to June 30, 2018 and Rs. 65,000,000 for a period starting from April , 2015 to March , 2019. The purpose of this revolving grant is to provide Interest Free Loans and relevant Capacity Building Training and Market Linkages to the unbanked and / or those lacking access to the financial services in urban and rural areas, small towns and large villages. The provision of this loan amount is based on the defined borrower eligibility criteria governed by the financing agreement.</p> <p>The revolving grant would, upon satisfactory conclusion of agreement, be transferred to the community institutions fulfilling the pre-defined criteria in the financing agreement. In case of non transfer of funds to the community institutions the PO will return the amount to PPAF.</p>		
<b>5 Deferred Liabilities</b>		
Non Current Portion	211,905	-
Current Portion	37,395	-
	<u>249,300</u>	<u>-</u>
<b>Donation in Kind</b>		
<p>Donations amount given to the Organization in the shape of Fixed Assets is taken into deferred Liabilities and will be amortize over the assets life during the financial year.</p>		
<b>6 Account Payable</b>		
Salaries Payable	766,672	
Alhamid Payable	92,791	
Basra Travel Payable	147,000	
Office Rent P/A	66,334	
	<u>1,072,797</u>	<u>3,110,391</u>
<b>7 Property Plant &amp; Equipment</b>		
Operating Fixed assets (as per schedule attached)	<u>31,406,983</u>	<u>32,451,192</u>

**Revaluation Surplus :**

As if there is no Revaluation of Land value of land is Rupees 12,495,000 in 2019 (2018 : 12,495,000). The Book value of the Building as per cost basis is Rupees 12,304,577 in 2019 (2018: 11,689,348).

**Donation in Kind**

Fixed Assets additions is done by donations amount given to the company during the financial year.

June 30, 2019	June 30, 2018
RUPEES	RUPEES

## 8 MICROCREDIT LOAN RECEIVABLES

Account Receivable against interest free loan from  
loanees (PPF) I

8.1	15,960,995	19,394,814
8.2	47,389,708	53,907,518
	<b>63,350,703</b>	<b>73,302,332</b>

Account Receivable against interest free loan from  
loanees (PPF) II

### 8.1 Provisions of Loans is as follow:

Microcredit Loan Portfolio (Gross) Opening  
Disbursements during the year  
Recoveries during the year  
Microcredit Loan Portfolio (Gross) Closing

	19,394,814	19,312,631
	6,133,000	19,728,000
	(9,241,084)	(19,250,004)
	<b>16,286,730</b>	<b>19,790,627</b>

#### Less :

Provision for doubtful loans @ 2%

	325,735	395,813
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**Microcredit Loan Portfolio (Net)**

	<b>15,960,995</b>	<b>19,394,814</b>
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### 8.2 Provisions of Loans is as follow:

Microcredit Loan Portfolio (Gross) Opening  
Disbursements during the year  
Recoveries during the year  
Microcredit Loan Portfolio (Gross) Closing

	53,907,518	55,486,173
	27,039,000	51,564,000
	(32,589,674)	(52,042,501)
	<b>48,356,844</b>	<b>55,007,672</b>

#### Less :

Provision for doubtful loans @ 2%

	967,137	1,100,153
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**Microcredit Loan Portfolio (Net)**

	<b>47,389,708</b>	<b>53,907,518</b>
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As per Note X.2 ,of Sub Claus-2.2 (Loan Created through PMIFL), of Clause.-2 ( Disclosure in Annual Financial Statements) of Annexure IX (Financial Management), of agreement with Pakistan Poverty Alleviation Fund(PPAF) dated April 27, 2016. The Provision for doubtful Loans (General Provision) is maintained at a rate of 2% of gross loan portfolio outstanding at the balance sheet date as at June 30, 2019. However, the Specific provision is maintained as per ADO policy for other loans.

## 9 Cash and Bank Balance

Cash in hand

258,452	264,661
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#### Cash at banks :

MCB Choubara Road, Layyah AC # 1002071

3,409	3,613
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MCB Choubara Road, Layyah AC # 1002072

6,304	6,421
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MCB Choubara Road, Layyah AC # 1002073

2,452	2,775
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MCB Choubara Road, Layyah AC # 1000974

700,158	6,667,502
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JS Bank A/C# 493444

-	951,074
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JS Bank A/C# 612500

392,018	2,808,625
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UBL- 205079054

1,291,607	-
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<b>2,654,400</b>	<b>10,704,671</b>
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## 10 Grants

### 10.1 Pakistan Poverty Alleviation Fund

Interest Free Loan (Ph I)

3,812,500	2,000,000
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Interest Free Loan (Ph II)

13,051,977	6,500,000
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UNOPs

22,546,892	10,764,550
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<b>39,411,369</b>	<b>19,264,550</b>
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Amortization of Deferred Grant

-	647,609
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<b>39,411,369</b>	<b>19,912,159</b>
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	June 30, 2019 RUPEES	June 30, 2018 RUPEES
<b>11 <u>INTEREST FREE LOAN (IFL-I) PPAF</u></b>		
Staff Salaries	1,722,000	2,388,000
POL Vehicle	125,693	161,118
POL Vehicle (Motor bike)	55,512	82,817
R & M Of Vehicle	21,610	37,590
R & M Of Vehicle (Motor bike)	16,150	22,400
Printing and stationary	57,200	95,310
Misc. Expenses	3,610	13,836
Provision for Loan	325,735	395,813
8.1	<u>2,327,510</u>	<u>3,196,884</u>
<b>12 <u>INTEREST FREE LOAN (IFL-II) PPAF</u></b>		
Staff Salaries	4,842,000	5,296,500
POL Vehicle	342,148	361,475
POL Vehicle (Motor bike)	90,547	96,646
Vehicle Rent	898,500	900,000
Office Rent	420,000	525,000
R & M Of Vehicle (Motor bike)	28,400	26,605
Printing and stationary	190,080	223,700
Office R & M	78,750	107,265
Staff Refreshment	82,545	112,742
Provision for bad debt	967,137	1,100,153
8.2	<u>7,940,107</u>	<u>8,750,086</u>
<b>13 <u>UNOPS</u></b>		
Training Expenses	22,546,892	10,764,550
Courier & Photo Copy Expenses	2,014,206	
	<u>24,561,098</u>	<u>10,764,550</u>
<b>14 <u>Administrative Expenses</u></b>		
SECP Expenses	11,725	
Office Equipment expenses	30,630	
Office Rent		360,000
Revaluation loss		708,782
Refreshment	56,205	3,542
Audit Fee	50,000	50,000
Bank charges	245,580	291,787
Depreciation	1,293,508	1,374,167
	<u>1,687,648</u>	<u>2,788,278</u>

**15 This represent Remuneration of Chief Executive , Director & Executive.)**

	-----2019-----			-----2018-----	
<u>Description</u>	Chief Executive)	Director)	Executives)	Chief Executive)	Director)
Remuneration	-	-	-	-	-
No. of persons	1	1	1	1	1

**NUMBER OF EMPLOYEES**

	<u>2019</u>	<u>2018</u>
Number of employees at year end	17	17
Average number of employees during the year	20	20

**16 Summary Of Significant Events Transactions:)**

During the financial year company is entered into the contract with UNOPs by receiving Grant amount Rupees 22,546,892 and Organization incurred total Expenses of Rupees 24,561,098 to give training of their staff regarding their duties and awareness in general public regarding upcoming general elections of Pakistan.

**17 General**

Figures in these financial statements have been rounded off to the nearest Rupees  
These financial statements were authorized for issue on October 04, 2019 .

  
\_\_\_\_\_  
DIRECTOR

  
\_\_\_\_\_  
Chief Executive Officer

AWAMMI DEVELOPMENT ORGANIZATION

PROPERTY PLANT AND EQUIPMENT

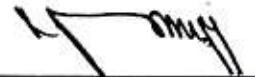
AS AT JUNE 30, 2019

OPERATING FIXED ASSETS

Sr #	Particulars	WDV			Depreciation		WDV	
		As at July 01, 2018	Additions (Disposal)	Revaluation Adjustments	As at June 30, 2019	Rate %	For the Year	As at June 30, 2019
<u>          R u p e e s          </u>								
1	Land	11,786,218			11,786,218	-	-	11,786,218
2	Building	18,761,396			18,761,396	5%	938,070	17,823,326
3	Vehicles	446,386	-		446,386	20%	89,277	357,109
4	Furniture	676,430	129,300		805,730	15%	120,859	684,870
5	Computers	55,579	-		55,579	33%	18,524	37,055
6	Office Equipment	725,183	120,000		845,183	15%	126,777	718,405
<b>Total 2019</b>		<b>32,451,192</b>	<b>249,300</b>	<b>-</b>	<b>32,700,492</b>		<b>1,293,508</b>	<b>31,406,983</b>
<b>Total 2018</b>		<b>27,737,490</b>	<b>-</b>	<b>6,087,869</b>	<b>33,825,359</b>		<b>1,374,167</b>	<b>32,451,192</b>



DIRECTOR



CHIEF EXECUTIVE OFFICER